



ManhattanLife™

Standing By You. Since 1850.

Whole Life and COVID-19



ManhattanLife continues to stand by you during these difficult times.

COVID-19 has created unforeseen circumstances. Should the unexpected occur, a ManhattanLife Whole Life plan can help provide for your family's financial future.

A ManhattanLife Whole life plan provides permanent life insurance to be used as a death benefit or a living benefit.

- Guarantee Issue available.
- Coverage is individually owned.
- Unlike term life plans, whole life premiums never increase.
- Cash value accumulates at a guaranteed rate on a tax deferred basis.*
- Coverage can be taken into retirement years, providing a lifetime of protection.
- Cash value may be taken out or utilized for any reason, including in the event of furlough or layoff, even to pay premiums.*
- Policyowners may cancel the policy and receive accumulated cash value with no surrender charge.*

What Whole Life Includes

ManhattanLife's competitive Whole Life product offers:

- **Accelerated Death Benefit for Terminal Illness** pays 50% of face value upon diagnosis.
- **Facility Care Acceleration Benefit** pays a percentage of the death benefit while living.*
- **Stand-alone policies** available for spouse and children.

*Cash Value begins accruing after the policy has been in force for a minimum of 5 years.

**Benefit is triggered by spending 30 consecutive days in a nursing home, assisted living facility, or adult day care facility (coverage may not be available in all states and varies by state).

Additional Benefits

- Employees working fewer than 40 hours per week can qualify for benefits
- Paid up at age 65 available **

**With a Whole Life 65 policy

Optional Riders to Increase Protection

- **Loss of Work** – waives the premium for authorized strikes, lockouts, layoffs, furloughs, or job eliminations.
- **Waiver of Premium** – Employees don't have to pay premiums if they become totally disabled.
- **Accidental Death and Dismemberment** – provides up to \$100,000 of coverage if cause of death is an accident. ***
- **Employer Level Term to Age 65** – provides guaranteed, level coverage that remains as an additional death benefit until the employee turns 65.

***As a result of loss of sight, comas, occupational assaults, paralysis and more

Get the Facts

Even though 86 percent of consumers agree that most people need life insurance, only 60 percent of Americans report actually having life insurance.¹

1. "2016 Insurance Barometer Study," LIMRA, 2016